

DRAVIDIAN UNIVERSITY

SRINIVASAVANAM, KUPPAM-517426

AUCTION NOTICE NO.14 Dt:05.07.2022

The Public auction for cutting and lifting of Dry Acacia Wood trees spread over in the Campus premises, in as is where is condition, on weight basis in the Dravidian University Campus is fixed on 15.07.2022 at 3:00 PM to be held in the premises Engineering Section, Dravidian University with the following terms and conditions.

Terms and Conditions:

1. The interested bidders in public auction must possess license of timber business from Forest Department, Government of Andhra Pradesh and should furnish a copy of it as proof and only such firms will be permitted to participate in the auction.
2. The bidders may inspect the dry acacia wood trees before participation of auction during office hours with the knowledge of Engineer-in-Charge.
3. Any eligible person or firm intending to bid must deposit a sum of Rs.5,000/- (Rupees five thousand only) (not refundable) towards participation charges by way of Demand Draft in favour of Registrar, Dravidian University, Kuppam payable at Kuppam and EMD Rs.1,00,000/- (Rupees one lakh only) to be paid at the time of auction by way of Demand Draft in favour of Registrar, Dravidian University, Kuppam payable at Kuppam.
4. The highest bidder's bid will be accepted over and above of the minimum rate fixed by the University @ Rs.5,200/- (Rupees five thousand two hundred only) per ton including all taxes.
5. The EMD deposited by other than highest bidders will be returned to them at the end of the auction.
6. The Registrar is having right to rejection or cancellation of any auction without assigning any reason.
7. The successful bidders should remit the FSD amount of Rs.1,00,000/- (Rupees one lakh only) in the University account within 7 days after receiving of communication of bid acceptance letter.
8. Cutting and lifting of Dry Acacia Wood Trees, is as is where is condition, on weight basis is permitted only after receiving the work order from the University.
9. In the event of failure on the part of successful bidder to comply with the above conditions, the sale stands cancelled and resale will be held and the EMD paid by the successful bidder will be forfeited.
10. At any point of time, there shall always be an amount of Rs.2,00,000/- (Rupees two lakhs only) available inclusive of EMD & FSD with the University during the period of disposal of the wood. That is, for each load of wood taken, the relevant amount shall be remitted to the University based on the weighment. At the time of final settlement, the amount of Rs.2,00,000/- (Rupees two lakhs only) will be adjusted to the final amount of quantity of wood taken by you.
11. The period of completion to cutting and lifting of Dry Acacia Wood trees is Three Months only.


REGISTRAR

Copy to P.S. to Hon'ble Vice-chancellor, Dravidian University for information.
Copy to the Finance office, Dravidian University for information.
Copy to the Deputy Executive Engineer, Dravidian University for information.
Copy to all notice boards.