

Andhra Pradesh State Council of Higher Education

B.A. Economics Syllabus Structure under CBCS w.e.f. 2015-16

Revised in April, 2016

Year	Semester	Paper	Title
1	I	1	Micro Economics – Consumer Behavior
	II	2	Micro Economics - Production and Price theory
2	III	3	Macro Economics - National Income, Employment and Money
	IV	4	Macro Economics - Banking and International Trade
3	V	5	Economic Development and Indian Economy*
		6	Indian and Andhra Pradesh Economy*
	VI	7	Electives**
		8	Cluster Electives** (Sets of three papers each)

**Papers 5 & 6: Syllabi will be sent shortly*

***Papers 7&8: Titles and syllabi will be sent shortly*

****Student Activities like Seminars, Assignments, Fieldwork, Study Projects, Models etc. are Part of Curriculum for all units in all papers.**

Andhra Pradesh State Council of Higher Education

B.A. ECONOMICS
Semester – I, Paper -1
Micro Economics – Consumer Behavior

Module -1

Nature, definition and scope of Economics - Wealth, Welfare, Scarcity and modern definitions.

Module -2

Methodology in Economics - Micro & Macro; Static and Dynamic analysis;
Normative and positive science, Inductive & Deductive methods;
Partial and general Equilibrium.

Module - 3

Utility analysis: - cardinal approach-The Law of diminishing Marginal utility- The Law of Equi-Marginal Utility- concept of consumer's surplus

Module - 4

Demand analysis - Law of Demand - Elasticity of Demand - Measurement of Elasticity of Demand - Price, Income & Cross Elasticities of Demand.

Module - 5

Ordinal Approach: Indifference Curve analysis - Properties of Indifference curves - Price or budget line - Equilibrium of the Consumer with the help of Indifference curves – Samuelson's Revealed preference theory.

REFERENCES:

1. R.G. Lipsey and K.A.Chrystal - "Economics", Oxford University Press, 10/e, 2004.
2. P.A.Samuelson & W.D. Nordhaus-"Economics", Tata Mc.Graw Hill, 18/e, 2005.
3. N.Gregory Mankiw-"Principles of Economics", Thompson 2015 .
4. H.L.Ahuja-"Advanced Economic Theory" S.Chand.
5. M.L.Seth-"Micro Economics", Laxmi Narayana Agarwal, 2015.
6. Bilas, A.-"Micro Economic Theory", International Student Edition, Mc.Graw Hill, 1971.

7. Telugu Academy Publications
8. D.M. Mithani & G.K. Murty - Business Economics, Himalaya Publishing, 2015.

B.A. ECONOMICS
Semester – II, Paper -2
Micro Economics - Production and Price theory

Module - 1

Production function-Concept of homogeneous production function-Cobb- Douglas
Production function- Law of variable proportions-Law of Returns to Scale - Different
Concepts of Costs – Explicit & Implicit, Opportunity, Total – fixed and Variable Costs,
Marginal & Average Costs & its Relationship. Concept of Revenue – Total, Marginal &
Average Revenue and Break – Even Point

Module - 2

Analyse different types of Market structures - Perfect Competition - Price
determination and equilibrium of firm and industry under perfect competition - Monopoly
- Price determination - Price discrimination.

Module - 3

Monopolistic competition - price determination - Oligopoly - Kinked demand curve
approach.

Module - 4

Marginal Productivity theory of distribution - Theories of wage determination Subsistence
theory of wages, Standard of living theory of wages, Modern theory of wages Wages and
collective bargaining - concept of minimum wage.

Module - 5

Theory of Rent: Ricardian theory of rent - Quasi rent concept of Alfred Marshall. Theories
of Interest - Classical, Neo-classical and Keynes Liquidity Preference theory - Profit -
dynamic, innovations, Risk and Uncertainty theories.

REFERENCES:

1. R.G. Lipsey and K.A.Chrystal - "Economics", Oxford University Press, 10/e, 2004.
2. P.A.Samuelson & W.D. Nordhaus-"Economics", Tata Mc.Graw Hill, 18/e, 2005.
3. N.Gregory Mankiw-"Principles of Economics", Thompson 2015.
4. H.L.Ahuja-"Advanced Economic Theory" S.Chand, 2004.
5. M.L.Seth-"Micro Economics", Laxmi Narayana Agarwal, 2015.
6. Bilas, A.-"Micro Economic Theory", International Student Edition, Mc.Graw Hill, 1971.
7. Telugu Academy Publications
8. AUSDE - Study Material
9. D.M. Mithani & G.K. Murty - Business Economics, Himalaya Publishing, 2015.
6. Bilas, A.-"Micro Economic Theory", International Student Edition, Mc.Graw Hill, 1971.

II B.A. ECONOMICS
Semester – III, Paper -3
Macro Economics - National Income, Employment and Money

Module - 1

Meaning, definition of Macro Economics - Importance of Macro Economics - Difference between Micro and Macro Economics - Paradox of Macro Economics - Limitations

Module - 2

National Income - Definitions, Concepts of National Income - Measurement of National Income- Circular flow of Income in Two, Three and Four Sector Economy.

Module - 3

Classical theory of Employment - Say's Law of Markets.

Module - 4

Keynesian Theory of Employment - Consumption function - Investment Function -Marginal Efficiency of Capital (MEC)- Concepts of multiplier and accelerator

Module - 5

Meaning and Functions of Money - Classification of money - Gresham's Law - RBI classification of Money. Theories of Money - Fisher's Quantity theory of Money Cambridge approach (Marshall, Pigou, Robertson & Keynes).

REFERENCES:

1. G.Ackley - "Macro Economics Theory and Policy", Collier Macmillan, 1978.
2. E.Shapiro - "Macro Economic Analysis", Galgotia Publications, 1999.
3. Central Statistical Organisations - "National Accounts Statistics".
4. R.Dornbush, s.Fisher and R.Startz - "Macro Economics", Tata Mc.Graw Hill, 9/e, 2004.
5. M.L.Seth-"Macro Economics", Lakshmi Narayana Agarwal, 2015.
6. K.P.M. Sundaram - "Money, banking & International Trade", Sultan Chand, 2010.
7. Dillard, D - "The Economics of John Maynard Keynes", Crossby Lockwood & Sons.
8. M.N.Mishra & S.B.Mishra - "Insurance Principles & Practice" S.Chand 2012.
9. Bharati V.Pathak "The Indian Financial System Markets. Institutions & Services". Pearson 2008.
10. Telugu Academy Publication

II B.A. ECONOMICS

Semester – IV, Paper -4 Banking and International Trade

Module - 1

Trade Cycles - meaning and definition - Phases of a Trade Cycle -Inflation - definition - types of inflation - causes and effects of inflation measures to control inflation.

Module - 2

Banking: Meaning and definition -Functions of Commercial Banks - Concept of Credit creation-Functions of RBI - Recent developments in banking sectors.

Module – 3

Non-Bank Financial Institutions – Types of NBFIs - Factors contributing to the Growth of NBFIs --Money market – Defects of Indian money market

Module – 4

Concepts of Shares-Debentures - Stock Market - Functions - Primary and Secondary Markets - SEBI - - Insurance - Life Insurance and General Insurance.

Module - 5

Macro Economic Policy - Fiscal, Monetary and Exchange rate policies
Objectives and Significance - Importance of International Trade - Regional and International Trade – Defining Balance of Trade and Balance of Payment.

REFERENCES:

1. G.Ackley - "Macro Economics Theory and Policy", Collier Macmillan, 1978.
2. E.Shapiro - "Macro Economic Analysis", Galgotia Publications, 1999.
3. Central Statistical Organisations - "National Accounts Statistics".
4. R.Dornbush, s.Fisher and R.Startz - "Macro Economics", Tata Mc.Graw Hill, 9/e, 2004.
5. M.L.Seth-"Macro Economics", Lakshmi Narayana Agarwal, 2015.
6. K.P.M. Sundaram - "Money, banking & International Trade", Sultan Chand, 2010.
7. Dillard, D - "The Economics of John Maynard Keynes", Crossby Lockwood & Sons.
8. M.N.Mishra & S.B.Mishra - "Insurance Principles & Practice" S.Chand 2012.
9. Bharati V.Pathak "The Indian Financial System Markets. Institutions & Services". Pearson.
10. D.M.Mithani & G.K.Murty - "Business Economics", Himalaya Publishing House, 2015.

11. M.L.Jhingan - Economic Development - Vikas, 2012.
12. G.Omkarnath - Economics - A Primer for India - Orient Blackswan, 2012.
13. Agarwal, V. (2010) Macroeconomics: theory and Policy, Dorling Kindersley (India) Pvt. Ltd., New Delhi
14. Ahuja, H.L. (2012) Macro Economics, Theory and policy, S. Chand and Company Ltd., New Delhi
15. Vaish. M.C. (2005), Macroeconomic Theory, Vishwa Prakashan, New Delhi.
16. Telugu Academy Publications.
17. Mishra M.N. Money, Banking and International Trade, Sulthanchant New Delhi.
18. Mithani D.A. Money Banking International Trade and Public Finance, Himalaya publishing House, Mumbai.
19. Varshney P.N and D.K.Mittal, (2003), Indian Financial System, Sultan Chand & Sons, New Delhi
20. Machiraju H.R,(2002), Indian Financial System, Vikas Publishing House Pvt, Ltd, New Delhi.

A.P. State Council of Higher Education
Revised Common Framework of CBCS for Colleges in Andhra Pradesh
w.e.f..2015-16 (Revised in April, 2016)

Table-1: B.A. / B.Com SEMESTER - I

Sno	Course	Total Marks	Mid Sem Exam*	Sem End Exam	Teaching Hours	Credits
1	First Language (Tel/Hin/Urdu/Sans...)	100	25	75	4	3
2	Second Language English	100	25	75	4	3
3	<i>Foundation Course – 1</i> Human Values & Professional Ethics	50	0	50	2	2
4	<i>Foundation Course -2</i> Environmental Studies	50	0	50	2	2
5	DSC 1 Paper -1 (Core)	100	25	75	5	4
6	DSC 2 Paper -1 (Core)	100	25	75	5	4
7	DSC 3 Paper -1 (Core)	100	25	75	5	4
	Total	600	-	-	27	22

#DSC: Domain (Discipline/Subject) Specific Course (Paper),
Foundation Course: value or skill related

*At the college (The marks split between Formal Test and Co-curricular activities may be decided by the University concerned).

**Syllabus size shall be in accordance with the number of teaching hours

Table-2: B.A. / B.Com SEMESTER - II

Sno	Course	Total Marks	Mid Sem Exam	Sem End Exam	Teaching Hours	Credits
1	First Language (Tel/Hin/Urdu/Sans...)	100	25	75	4	3
2	Second Language English	100	25	75	4	3
3	<i>Foundation course – 3</i> ICT - I	50	0	50	2	2
4	<i>Foundation course – 4</i> CSS – I	50	0	50	2	2
5	DSC 1 Paper -2 (Core)	100	25	75	5	4
6	DSC 2 Paper -2 (Core)	100	25	75	5	4
7	DSC 3 Paper -2	100	25	75	5	4

	(Core)					
	Total	600	-	-	27	22

Table-3: B.A. / B.Com SEMESTER - III

Sno	Course	Total Marks	Mid Sem Exam	Sem End Exam	Teaching Hours	Credits
1	First Language (Tel/Hin/Urdu/Sans...)	100	25	75	4	3
2	Second Language English	100	25	75	4	3
3	<i>Foundation Course - 5</i> ICT – 2	50	0	50	2	2
4	<i>Foundation course - 6</i> CSS – 2	50	0	50	2	2
5	DSC 1 Paper -3 (Core)	100	25	75	5	4
6	DSC 2 Paper -3 (Core)	100	25	75	5	4
7	DSC 3 Paper -3 (Core)	100	25	75	5	4
	Total	600	-	-	27	22

Table-4: B.A. / B.Com SEMESTER - IV

Sno	Course	Total Marks	Mid Sem Exam*	Sem End Exam	Teaching Hours**	Credits
1	<i>Foundation Course – 7</i> CSS – 3	50	0	50	2	2
2	<i>Foundation Course – 8</i> Analytical Skills	50	0	50	2	2
3	<i>Foundation Course – 9</i> Entrepreneurship	50	0	50	2	2
4	<i>Foundation course – 10</i> Leadership Education	50	0	50	2	2
5	DSC 1 Paper -4 (Core)	100	25	75	5	4
6	DSC 2 Paper -4 (Core)	100	25	75	5	4
7	DSC 3 Paper -4 (Core)	100	25	75	5	4
	Total	500	-	-	23	20

*Analytical Skills: To be taught by Maths/Stat Teachers (may be partly by English Teachers)
 Entrepreneurship: To be taught by Commerce Teachers

Leadership Education: To be taught by Telugu Teachers

Table-5: B.A. / B.Com SEMESTER - V

Sno	Course	Total Marks	Mid Sem Exam	Sem End Exam	Teaching Hours	Credits
1	DSC 1 Paper -5 (Core)	100	25	75	5	4
2	DSC 2 Paper -5 (Core)	100	25	75	5	4
3	DSC 3 Paper -5 (Core)	100	25	75	5	4
4	DSC 1 Paper -6 (Core)	100	25	75	5	4
5	DSC 2 Paper -6 (Core)	100	25	75	5	4
6	DSC 3 Paper -6 (Core)	100	25	75	5	4
	Total	600	-	-	30	24

*Sem- I to V: All core papers in Domain Subjects

Table-6: B.A. / B.Com SEMESTER – VI

Sno	Course	Total Marks	Mid Sem Exam	Sem End Exam	Teaching Hours	Credits
1	Elective -1: DSC 1, Paper -7	100	25	75	5	4
2	Elective -1: DSC 2, Paper -7	100	25	75	5	4
3	Elective -1: DSC 3, Paper -7	100	25	75	5	4
4	Elective -2: DSC 1, Paper -8 (Applied/Inter-domain/Gen Elec)	100	25	75	5	4
5	Elective -2: DSC 2, Paper -8 (Applied/Inter-domain/Gen Elec)	100	25	75	5	4
6	Elective -2: DSC 3, Paper -8 (Applied/Inter-domain/Gen Elec)	100	25	75	5	4
	Total	600	-	-	30	24

*7th paper of each of the domain specific subjects (1st paper of semester VI) will be a domain related Elective. More than one Elective may be offered giving choice to students. The Electives may be of Domain specific applied or advanced (specialization) in nature. The number of Electives may be decided (along with the syllabus) by the University concerned keeping the feasibility of conduct of University examinations in view.

** Applied Elective: It is desirable that around 25% of syllabus is taught by field experts. The college has to make such an arrangement.

*8th paper of each of the domain specific subjects (2nd paper of semester VI) will also be an Elective. The Electives may be of Inter-domain Clusters**- each Cluster having three papers with or without project work. or General in nature. The number of Clusters may be decided (along with the syllabus) by the University concerned keeping the feasibility of conduct of

University examinations in view. It is desirable that around 25% of syllabus is taught by field experts.

***Cluster: In the last semester, for paper-8, each domain subject has one elective totaling three papers for each student. Electives may be given as Clusters of three papers each for each subject. A student can opt for all the three papers of the same subject (cluster or stream) including or excluding project work for a wider learning experience. The student will not study the other two domain subjects for paper-8.*

Total Credits for BA/B.Com Courses: 134